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Eicher buys gear unit of British Motor 
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NEW DELHI: The Eicher group on Wednesday announced the acquisition of the commercial vehicle gear unit of one of its key suppliers British Motor Car Company for an undisclosed amount.

Eicher Engineering components (EEC), the automotive component division of Eicher Motors has acquired the Dewas (Madhya Pradesh)-based transmission gear business.

"The acquisition is part of our plan to expand the auto component business of EEC. It augurs well with our business as Dewas unit has a capacity to make five lakh gears a year and the facility is geographically close to our commercial vehicle plant," Eicher Motors CEO Siddhartha Lal said.

Lal, however, refused to divulge details about the transaction value. "Our engineering components business has a portfolio of products ranging from differential and transmission gears to gear boxes. Due to its excellent track record of developing and supplying transmission gears for medium and heavy commercial vehicles, BMC has been an established supplier to our CV division since 2004," he said.

The newly-acquired Dewas gear unit, he said, will add to the manufacturing muscle of EEC, which already has two units in Gurgoan and Thane to manufacture transmission and Differential Gears as well as gearbox assemblies.

The Eicher group had sold off its tractor business to Tafe and decided to focus on commercial vehicle market.

Under this exercise, the group is also revamping its gear business and had appointed Goldratt as a consultant to aid the process of turning around the unit.